

BEARFACTS 1997 – 2007 Jones , Texas [48253]

Jones is one of 254 counties in Texas. It is part of the <u>Abilene, TX (MSA)</u>. Its 2007 population of 19,257 ranked 120th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Jones had a per capita personal income (PCPI) of \$23,368. This PCPI ranked 222nd in the state and was 63 percent of the state average, \$37,083, and 61 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 13.1 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Jones was \$15,231 and ranked 221st in the state. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Jones had a total personal income (TPI) of \$449,996*. This TPI ranked 132nd in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Jones was \$309,009* and ranked 127th in the state. The 2007 TPI reflected an increase of 11.7 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jones. In 2007 net earnings accounted for 64.9 percent of TPI (compared with 59.9 in 1997); dividends, interest, and rent were 8.5 percent (compared with 16.2 in 1997); and personal current transfer receipts were 26.5 percent (compared with 24.0 in 1997). From 2006 to 2007 net earnings increased 14.0 percent; dividends, interest, and rent increased 5.2 percent; and personal current transfer receipts increased 8.7 percent. From 1997 to 2007 net earnings increased on average 4.7 percent each year; dividends, interest, and rent decreased on average 2.6 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jones increased from \$198,525* in 2006 to \$226,910* in 2007, an increase of 14.3 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$177,137* to the 2007 estimate was 2.5 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.